
CITY OF KELOWNA
MEMORANDUM

Date: September 5, 2001
File No.: BL No. 8593
To: City Manager
From: City Clerk
Subject: Housing Opportunities Reserve Fund

RECOMMENDATION

THAT 4:00 p.m., Friday, October 19, 2001 be set as the deadline for receipt of Counter Petitions by the City Clerk in relation to Housing Opportunities Reserve Fund Bylaw No. 8593.

BACKGROUND

Bylaw No. 8593 establishes a Housing Opportunities Reserve Fund and identifies the sources and uses of the reserve monies. Under the provisions of the *Local Government Act* the City must provide a counter petition opportunity prior to adopting a bylaw establishing a special reserve fund.

The *Local Government Act* requires that the deadline for receipt of counter petitions be set by Council resolution. Staff recommend October 19 as that deadline date. Advertisements for the counter petition opportunity will run in the Kelowna Daily Courier at least 30 days prior to October 19, 2001.

D.L. Shipclark

cc Deputy Director of Finance
Director of Planning & Development Services
Community Planning Manager